

REXFORD INDUSTRIAL TAKES PORTFOLIO FOR \$13.2 MILLION

SOUTHERN CALIFORNIA — Rexford Industrial has acquired a five-property portfolio for \$13.2 million from the Clifford L. Shinn Trust at locations throughout Southern California. The acquisition includes Harbor Warner, a 38,570-square-foot property located at 3720-3750 W. Warner Ave. in Santa Ana; Grand, a 27,200-square-foot property located at 200-220 S. Grand Ave. in Santa Ana; Knollwood, a 25,162-square-foot property located at 1255 Knollwood Circle in Anaheim; Enfield, a 21,657-square-foot property located at 77-700 Enfield Lane in Palm Desert; and Avenida Alvarado, an 8,160-square-foot property located at 42363 Avenida Alvarado in Temecula. The properties, which range from 50 to 100 percent occupancy, were purchased by Rexford Industrial Fund IV. Jeff Demorest of Daum Commercial Real Estate Services represented both parties in the transaction.