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Rexford Signs Nearly 850k sf of Leases Year-to-Date

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Rexford Industrial LLC, the SoCal-based privately held industrial real estate firm, has completed a total of 846.6k sf of new leases and renewals year-to-date. This includes 49 new leases totaling 464.7k sf and 47 renewals totaling 381.8k sf within numerous projects throughout Southern California, including desirable infill markets such as Gardena, Santa Fe Springs, City of Industry and Poway.

Among the notable new leases are:

Santa Fe Springs, CA - Saddle Creek Corporation, a Florida based public warehouse company, has signed a new lease for 67.6k sf of industrial space at 9647-9657 Santa Fe Springs Rd. The building is part of a newly completed industrial complex and features 30' clear height, 10 dock spots and an ESFR fire system. Chuck Berger of Grubb & Ellis represented the tenant, Saddle Creek Corporation. Rick McGeagh and Josh Bonwell of CB Richard Ellis represented Rexford in the deal.

City of Industry, CA- 1) Trifecta Industries, Baby Appleseed/ Nursery Smart division has signed a new three year lease for 18.7k sf of industrial space at 15269 Don Julian Rd. John Scataloni and Darrell Robb of Encon Commercial represented the tenant, Trifecta Industries. Chris Tolles, Erik Larson along with Robin Dodson represented Rexford. 2) Auditek Corporation has signed a new lease for 11.5k sf of industrial space at 15333 Don Julian Rd. Rexford Industrial represented itself and the tenant. 3) In the same complex, Pitney Bowes completed a five-year extension for 13.8k sf of industrial space at 15257 Don Julian Rd. Robin Dodson of Cushman & Wakefield handled negotiations on behalf of both Rexford and the tenant.

Gardena, CA - Extreme Auto Recovery has signed a new six year lease for 12k sf of industrial space at 311 East 157th St. The site is ideally suited to for their auto storage business with substantial outdoor fenced parking and central location within Los Angeles' South industrial market. Brent Daniel of The Granger Company represented both Rexford and the tenant. In the same complex, at 333 E. 57th St, Kolibri Art Studio has signed a three-year lease for 5.7k sf of office and warehouse space that will be used for the storage and production of art. Robert Flores of DAUM Commercial Real Estate Services represented the tenant, while Brent Daniel of the Granger Company represented Rexford.

Poway, CA - Decision Sciences Corporation has signed a new month-to-month lease for 11.4k sf of industrial and office space at 12345 First American Way. "Inserting a month-to-month tenant into a building that has been vacant for quite some time allows Rexford to earn cash flow, while maintaining flexibility to lease or sell the entire 40k sf property to a single occupant," commented Michael Frankel, Managing Partner at Rexford Industrial. The tenant was represented by Colliers International, while Rexford was represented by a dual listing team of Grubb & Ellis and Colliers International.