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**Santa Ana, CA****Rexford Industrial Fund Concludes Sale of Dyer Industrial Property**

Rexford Industrial, LLC has completed the disposition of RIF III Dyer, a 187,000 sq. ft. warehouse/distribution facility on 8.43 acres, located at 601 West Dyer Road in Santa Ana, CA.

The property was sold for a total consideration of \$22.3 million by Rexford Industrial Fund III, established in 2005, which is the third in a series of value-add industrial real estate funds managed by Rexford Industrial. Kevin Turner, Michael Hartel and Casey Immel of Voit Commercial Brokerage represented both RIF III and the buyer, The Bloom Family Trust.

Built in 1973, RIF III Dyer was recently vacated by US Foods, Inc., and is currently 26% occupied by Logomark. The property features an upgraded fire sprinkler system, a 180-foot truck court and 15,000 sq. ft. of renovated offices. The site is situated one mile west of Interstate 55. Dyer Road is a major commercial artery connecting to Interstate 55 and serves all of Santa Ana.

Rexford spent well over \$2 million repairing and renovating the building to like-new condition, enhancing its value as a highly desirable multi-tenant distribution facility in the Irvine

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***Dyer Industrial Property***

business complex submarket, regarded as the strongest submarket in Orange County. "Rexford secured Logomark's new, 48,000 sq. ft. lease, and while still marketing the remaining fully renovated space, was able to negotiate the sale at a price enabling Rexford to achieve our investment goals," said Rexford's Co-Founder and Managing Partner Howard Schwimmer. "Rexford added significant value to this building and realized the value appreciation through the sale," he continued.

Rexford Industrial specializes in every type of industrial property in all asset classes, from warehouse, manufacturing and R&D to flex industrial, including single and multi-tenant projects. The company invests in every category of industrial property—core, value-add, repositioning and development. ■