

May 30, 2008

REXFORD INDUSTRIAL ACQUIRES 57,900-SQUARE-FOOT INDUSTRIAL BUILDING

GLENDALE, CALIF. — Rexford Industrial LLC has acquired a 57,900-square-foot industrial building, which is located at 700 Allen Ave. in Glendale. Valued at \$6.15 million, the transaction comprises the property situated on 1.35 acres and a 36-car parking lot. Grant Products, a manufacturer of steering wheels and automotive accessories, has occupied the entire building since the mid-1970s. Peter Castleton of Voit Commercial Brokerage represented Rexford and the seller, Peterson Family Trust, in the transaction.



Rexford Industrial LLC has purchased a 57,900-square-foot industrial building in Glendale, Calif., for \$6.15 million.