

You are not authorized to access, view or participate in any Rexford Industrial investment opportunity unless you or your investment entity are an "Accredited Investor" under Rule 501 of Regulation D of the 1933 Investment Company Act.

By acknowledging the appropriate check box, you hereby verify that you are an "Accredited Investor" under Rule 501 of Regulation D of the 1933 Investment Company Act because you or your investment entity qualifies under any of the following categories and you or your investment entity are:

- i. Any natural person whose individual net worth, or joint net worth with that person's spouse, at the time of purchase of the Units, exceeds \$1,000,000; or,
- ii. Any natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with that person's spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year; or,
- iii. A revocable grantor trust in which the grantor is an individual who (a) has a net worth (or joint net worth with spouse) in excess of \$1,000,000 or (b) had individual income in excess of \$200,000 in each of the two most recent years and expects to have individual income in excess of \$200,000.00 in the current year or (c) had joint income together with spouse in excess of \$300,000 in each of the two most recent years and expects to have joint income in excess of \$300,000 in the current year; or,
- iv. Any trust (other than a revocable grantor trust or business trust), with total assets in excess of \$5,000,000.00, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a "Sophisticated Person," as defined in Paragraph "2t" above; or
- v. Any entity in which all of the equity owners are "Accredited Investors", in which case the names of all of the equity owners of the subscriber (that is all shareholders of a corporation, all partners of a partnership, all members of a limited liability company and all grantors of a grantor trust (but not the beneficiaries of a true trust), and their respective interests in the undersigned are provided to Rexford Industrial, L.L.C.; or,
- vi. Any bank, insurance company, registered investment company, business development company, or small business investment company; or,
- vii. Any charitable organization, corporation, or partnership with assets exceeding \$5,000,000.